

Date: 01/11/2023

Portfolio

The Pavis Verso 60% Equity Income portfolio aims to generate a natural income as well as growth within a controlled level of risk. It applies a fixed core asset allocation via ultra-low cost index funds.

The portfolio will normally invest 60% in income producing growth assets (equities & property), however, this can be increased and decreased by 5% if seen to be favourable to do so. The remaining assets will be invested in defensive assets (bonds & money markets).

The portfolio is managed on a discretionary basis by Verso Investment Management LLP. This means that Verso investment managers will be able to modify the underlying investments and weightings within the portfolio so that it continues to meet its objectives within the investment parameters provided by Pavis.

Portfolio Characteristics

Portfolio Launch Date	1/1/2023
Underlying Fund Charge	0.26%
Portfolio Management Charge	0.17%
Total Charge	0.43%
Underlying Funds Within the Portfolio	16
Income Yield (Based on Recent Performance)	4.43%
Yield to Maturity (Based on Recent Performance)	5.81%

*The adjusted yield is the current equity dividends plus the yield to redemption on bonds / fixed interest.

Top 10 Holdings

Vanguard FTSE UK Equity Income Index Fund	13.83%
WisdomTree US Equity Income UCITS ETF (D)	12.56%
iShares MSCI Europe Quality Dividend UCI	7.02%
WisdomTree Emerging Markets	6.51%
Royal London Short Duration Credit Fund Z	6.26%
Royal London UK Govt Bond Z Inc	6.20%
Vanguard FTSE All-Wld High Divi Yield	5.64%
HSBC Global Corp bond	5.56%
Vanguard Global Corporate Bond Index	5.26%
Royal London Short Duration Global High	5.08%

Pavis Verso Portfolio Risk Indicator

There are four portfolios within the Pavis Verso Income Portfolio range each designed to provide a different level of Risk and Return:

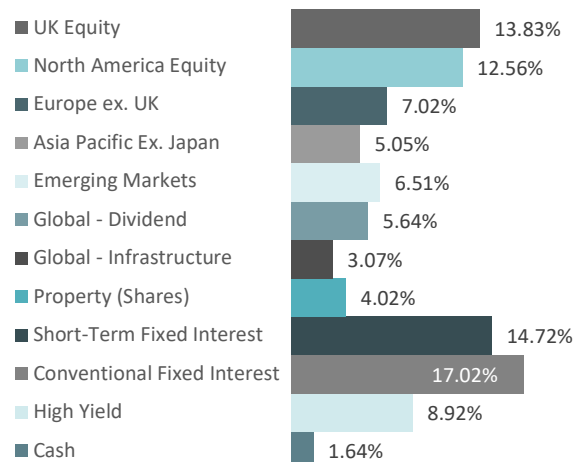


The Pavis Verso 60% Equity portfolio model represents level 4 within our risk scale.

The different levels have been created to align with the standard risk profile categories provided by the Finametrica © Risk Profiling System and your adviser can help you find the right portfolio for you and your objectives.

Capital at risk: All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

Asset Mix



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